

House File 2317

H-8024

1 Amend House File 2317 as follows:

2 1. Page 19, after line 30 by inserting:

3

<DIVISION ____

4

TEACHER EXPENSES — DEDUCTION

5 Sec. ____ . Section 422.7, subsection 55, Code 2022, is
6 amended to read as follows:

7 55. A taxpayer who is an eligible educator as defined in
8 section 62(d)(1) of the Internal Revenue Code is allowed to
9 take the deduction for certain expenses of elementary and
10 secondary school teachers allowed under section 62(a)(2)(D)
11 of the Internal Revenue Code in computing net income for
12 state tax purposes in excess of the amount of the taxpayer's
13 deduction for certain expenses of elementary and secondary
14 school teachers for federal tax purposes allowed under section
15 62(a)(2)(D) of the Internal Revenue Code, ~~but not to exceed~~
16 ~~five hundred dollars.~~

17 Sec. ____ . APPLICABILITY. This division of this Act applies
18 to tax years beginning on or after January 1, 2023, for a
19 taxpayer who completes training on or after that date.>

20 2. By renumbering as necessary.

STAED of Linn